PROCLAMATION

Covernor of the State of Texas

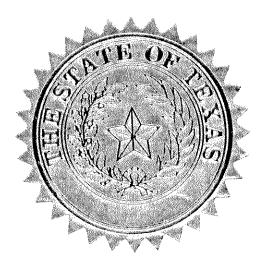
TO ALL TO WHOM THESE PRESENTS SHALL COME:

Pursuant to Article IV, Section 14, of the Texas Constitution, I, Rick Perry, Governor of Texas, do hereby disapprove of and veto House Bill No. 48 as passed by the Eightieth Texas Legislature, Regular Session, because of the following objections:

House Bill No. 48 would change the distribution of funds from the Employment and Training Investment Assessment Holding Fund and would reduce funding for the Texas Enterprise Fund (TEF) by \$12.8 million for the biennium.

TEF has proven to be one of the state's most successful tools in job expansion and economic development by bringing more than 45,000 jobs and \$15 billion in capital investment to Texas. House Bill No. 48 would needlessly reduce funding for this valuable program.

Since the Legislature by its adjournment has prevented the return of this bill, I am filing these objections in the office of the Secretary of State and giving notice thereof by this public proclamation according to the aforementioned constitutional provision.



IN TESTIMONY WHEREOF, I have signed my name officially and caused the Seal of the State to be affixed hereto at Austin, this 15th day of June, 2007.

Governor of Texas

TESTED BY:

Secretary of State